

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 4, 1996

SUBJECT: **HB 2062 - SB 2517**

This bill, if enacted, will exempt certain underground storage tanks of one thousand one hundred (1,100) gallons or less used for storing motor fuel for non-highway equipment or vehicles from the requirements of the Tennessee Petroleum Underground Storage Tank Act.

The fiscal impact from enactment of this bill is estimated to result in a decrease in state revenue to the Underground Storage Tank Fund; however, such decrease is estimated to be not significant.

In addition, the Department of Environment and Conservation indicates that the enactment of this bill could jeopardize federal funding in the amount of \$2.4 million dollars for this regulatory program due to the difference in this bill and federal statutes.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



HB 2062 - SB 2517

James A. Davenport, Executive Director